Exam Code: 105402 Subject Code: 1361

# Bachelor in Business Administration - 2nd Semester (2721)

Paper: BBA-203 Business Laws

Time allowed: 2 hrs.

Max. Marks: 50

Note: There are EIGHT questions of equal marks. Candidates are required to attempt any FOUR questions.

## SECTION-A

1) Discuss the term 'consideration' and state the exceptions to the rule, 'No Consideration No Contract'.

2) What are essentials of valid proposal? How and when does acceptance of a proposal become complete?

### **SECTION-B**

3) Briefly explain the conditions and warranties implied by law in a contract for the sale of goods.

 Explain the principles on which courts would award damages for a breach of contract.

#### SECTION-C

5) When is a seller of goods deemed to be unpaid seller? What are his rights against (i) the goods and (ii) the buyer personally?

6) Discuss how the grievances of the consumer are sought to be protected under the consumer protection act.

#### SECTION-D

7) Define indemnity and distinguish it from guarantee. Are there any ground on which a surety can avail his liability? Answer with suitable examples.

8) Discuss briefly the various modes by which an agency may be terminated. When agency is irrevocable?

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